FINANCIAL DEPARTMENT.

Circular No. 2090, *dated* 7—18*th March* 1907.

The representations made to the Government at the last Representative Assembly (*vide* Subject No. 193 of the Representative Assembly Proceedings of 1906, in regard to the acceptance by the Treasuries, shanbhogs and patels of clipped and worn-out coins, having shown that there is some misapprehension regarding the currency of coins, the Comptroller has the honor to publish the following summary of the rules governing their receipt by the Government Treasuries, for the information of the public :—

CURRENT COINS.

The following are the current coins :—

Gold.—Sovereigns and half sovereigns coined at His Majesty's Royal Mint in England or at any Mint established in pursuance of a proclamation of His Majesty as a branch of His Majesty's Royal Mint, provided they weigh not less than 122·5 and 61·125 grains respectively.

Silver.—Rupees and half rupees which have not been called in by proclamation, which have not lost more than 2 per cent in weight and which have not been clipped, filed or defaced, or diminished otherwise than by use.

Quarter and one-eighth rupees, provided they have not been clipped, filed or defaced, or diminished otherwise than by reasonable wear.

Copper.—Double pice or half anna.
Single pice or quarter anna.
Pie or one-twelfth of an anna.

However greatly worn they may be, provided they bear any trace of Government Mintage.

UNCURRENT COINS.

How dealt with when presented at Treasuries :—

Gold.—Sovereigns or half sovereigns which weigh less than 122·5 and 61·125 grains respectively will be received at Government Treasuries at their full nominal value, provided they have not lost more than 3 grains in weight, *i. e.*, are not less in weight than 120·27447 and 58·63723 grains respectively and have not been illegally dealt with.

Silver.—When silver coins purporting to have been coined and issued under the authority of the Government of India are tendered to any officer authorised to cut or break silver coin, he shall cut or break such coins and at the option of the tenderer return to him the pieces, or give credit for them at the rate of one rupee per tola of 180 grains Troy weight.

Coins issued before 1st September 1835.

1835 and 1840 coins. Will be received at their full nominal value.

Reduced coins Rupees and Half Rupees. These will be cut and disposed of as under :—

(1) When they have lost more than 25 per cent in weight, will be cut and returned to parties.

(2) In the following cases they will be cut and returned to parties or at their option paid for at the rate noted against each :—

(*a*) When they weigh not less than $\frac{15}{16}$ths, at nominal value.

(*b*) When they weigh between 15-16ths and $\frac{7}{8}$th of full weight, at annas 14 and annas 7 per rupee and half rupee respectively.

(*c*) When they weigh between $\frac{7}{8}$ths and 13/16th of full weight, at annas 13 and 6½ per rupee and half rupee respectively.

(*d*) When they weigh between 13/16ths and $\frac{3}{4}$ths of full weight at annas 12 and 6 per rupee and half rupee respectively.

Reduced Coins.—*Quarter or* $\frac{1}{8}$*th of a Rupee.*—When such coins have been reduced otherwise than by reasonable wear, they will be cut and the pieces returned to the parties.

Defaced Coins.—Coins which have been defaced otherwise than by Shroff marks, will not be received at the Treasuries.

Defective Coins.—Good silver coins of full weight which by reason of defects in mintage, have been split, scaled, bear the impress of one die only or ring badly, will be received at nominal value.

Counterfeit Coins.—If any silver coin purporting to be coined and issued under the authority of the Government of India is tendered to the Treasury, and the Treasury has reason to believe it to be counterfeit, such coin will be cut or broken and the pieces returned to the tenderer.

M. N. KRISHNA RAU,
for *Comptroller.*